



UST INFORMATION

Petroleum Tank Release Compensation Fund (PTRCF)

The Petroleum Tank Release Compensation Fund (PTRCF) was established by the 1989 Legislature to financially assist petroleum tank owners/operators for the cost they incur for cleanup in the event of a petroleum release. The fund was established to carry a major share of the cleanup costs for such a release.

Both Underground Storage Tanks (USTs) and Aboveground Storage Tanks (ASTs) are covered by the Fund. An owner/operator must register all petroleum tanks owned or operated by them and pay an annual registration fee of \$5.00 for each UST and \$50.00 for each AST prior to the discovery of a release.

Tanks used for storage of propane, heating oil for consumptive use on the premises where stored and a farm or residential tank under 1100-gallon capacity, used for noncommercial purposes, are excluded from the PTRCF.

It is mandatory for all owners/operators to register their eligible petroleum tanks with the PTRCF. If there is someone you know with a petroleum tank, please inform them about the PTRCF.

For further details and information about the Petroleum Tank Release Compensation Fund, contact the Fund Administrator at 701-328-5191, 918 East Divide Avenue, Bismarck, ND 58501-1947.

Regulatory Agency

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