



Environmental Quality | Public Finance Authority

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Four State Revolving Fund loans awarded for water and sanitary sewer projects

BISMARCK, N.D. - The State Revolving Fund (SRF) programs, jointly administered by the North Dakota Department of Environmental Quality and the North Dakota Public Finance Authority, awarded four loans for water, sanitary sewer, and storm sewer projects in December.

- **Fessenden** was awarded a \$2 million loan from the Clean Water State Revolving Fund (CWSRF) to reconstruct the existing lagoons to bring them up to current standards.
- **Stanley** was awarded a \$1.1 million loan from the CWSRF and a \$1.3 million Drinking Water State Revolving Fund (DWSRF) loan to replace water and sanitary sewer lines, replace damaged storm sewer and install new manholes along 5th Street Southeast between 3rd and 6th Avenues. This project will reduce repairs and improve system reliability.
- **Fargo** was granted a \$35 million DWSRF loan to replace lead service lines, reducing a potential lead source in drinking water.

The U.S. Environmental Protection Agency provides part of the SRF programs' funding, which offers below-market interest rate loans to political subdivisions for financing projects authorized under the Clean Water Act and Safe Drinking Water Act. SRF programs operate nationwide to provide funding to maintain and improve the infrastructure that protects our vital water resources.

Loans are awarded to projects listed on the project priority list based on project eligibility determined by the Department of Environmental Quality and the Public Finance Authority's review of repayment ability. The Public Finance Authority is overseen by the North Dakota Industrial Commission. Please contact the Department of Environmental Quality at ndsrf@nd.gov regarding specific detail on any of the projects mentioned above.

For more information, contact:

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