STATE REVOLVING LOAN FUNDS

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Four State Revolving Fund loans awarded for water and sanitary sewer projects

BISMARCK, N.D. - The State Revolving Fund (SRF) Programs, jointly administered by the North Dakota Department of Environmental Quality and the North Dakota Public Finance Authority, awarded three loans for water and sanitary sewer projects in April 2023.

- **Beulah** received a \$4,184,000 Clean Water State Revolving Fund (CWSRF) and a \$1,923,000 Drinking Water State Revolving Fund (DWSRF) loan to replace aging water, sanitary sewer and storm sewer mains on Main Street. This project will ensure the safe transmission of drinking water, wastewater and stormwater for the residents.
- **Minnewaukan** received a \$270,000 CWSRF loan towards a project to provide sanitary sewer service to 18 to 20 undeveloped commercial and industrial lots.
- **St. John** received a \$920,000 DWSRF loan to replace their aging water tower with a larger 100,000-gallon water tower. This project will provide increased storage capacity, operational flexibility and safe drinking water for residents.

The U.S. Environmental Protection Agency provides part of the SRF Programs funding, which offers below-market interest rate loans to political subdivisions for financing projects authorized under the Clean Water Act and Safe Drinking Water Act. SRF programs operate nationwide to provide funding to maintain and improve the infrastructure that protects our vital water resources.

Loans are awarded to projects listed on the project priority list based on project eligibility determined by the Department of Environmental Quality and the Public Finance Authority's review of repayment ability. The Public Finance Authority is overseen by the North Dakota Industrial Commission, consisting of Governor Doug Burgum as chairman, Attorney General Drew H. Wrigley, and Agriculture Commissioner Doug Goehring.

Please contact the Department of Environmental Quality at ndsrf@nd.gov regarding specific detail on any of the projects mentioned above.

For more information, contact:

Elizabeth Tokach-Duran, Manager, Clean Water State Revolving Fund Program PHONE: 701-328-

5256 | EMAIL: etokachduran@nd.gov

Shannon Fisher, Manager, Drinking Water State Revolving Fund Program

PHONE: 701-328-5220 | EMAIL: smfisher@nd.gov

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